



Financial Expenditures

Prepared by Carol Campbell

Chicago Drive Time

Latitude: 41.88415

Longitude: -87.632538

Drive Time: 30 minutes

Demographic Summary	2010	2015
Population	5,501,921	5,467,751
Households	2,026,620	2,014,534
Families	1,266,956	1,242,219
Median Age	35.0	35.1
Median Household Income	\$59,430	\$68,384

	Spending Potential Index	Average	Total
Assets			
Market Value			
Checking Accounts	107	\$6,221.54	\$12,608,691,570
Savings Accounts	107	\$14,036.10	\$28,445,849,306
U.S. Savings Bonds	101	\$416.56	\$844,216,750
Stocks, Bonds & Mutual Funds	104	\$40,724.04	\$82,532,158,789
Annual Changes			
Checking Accounts	106	\$276.07	\$559,491,793
Savings Accounts	137	\$536.40	\$1,087,075,303
U.S. Savings Bonds	181	\$4.33	\$8,780,525
Earnings			
Dividends, Royalties, Estates, Trusts	104	\$1,017.93	\$2,062,963,721
Interest from Savings Accounts or Bonds	106	\$970.47	\$1,966,776,131
Retirement Plan Contributions	106	\$1,451.09	\$2,940,816,046
Liabilities			
Original Mortgage Amount	109	\$23,451.87	\$47,528,030,319
Vehicle Loan Amount ¹	102	\$2,762.51	\$5,598,567,878
Amount Paid: Interest			
Home Mortgage	106	\$4,911.04	\$9,952,802,244
Lump Sum Home Equity Loan	108	\$140.96	\$285,672,063
New Car/Truck/Van Loan	104	\$216.78	\$439,334,017
Used Car/Truck/Van Loan	101	\$163.19	\$330,726,572
Amount Paid: Principal			
Home Mortgage	103	\$2,039.41	\$4,133,117,367
Lump Sum Home Equity Loan	108	\$179.97	\$364,732,848
New Car/Truck/Van Loan	102	\$1,139.37	\$2,309,078,952
Used Car/Truck/Van Loan	99	\$753.67	\$1,527,411,280
Checking Account and Banking Service Charges	114	\$31.71	\$64,269,886
Finance Charges, excluding Mortgage/Vehicle	113	\$277.07	\$561,516,096

Data Note: The Spending Potential Index (SPI) is household-based, and represents the asset value or amount spent for a product or service relative to a national average of 100. Annual change may be negative.

¹ **Vehicle Loan Amount** is the amount of a loan for a car, truck, van, boat, camper, motorcycle, motor scooter, or moped, excluding interest.

Source: ESRI forecasts for 2010 and 2015; Consumer Spending data are derived from the 2006 and 2007 Consumer Expenditure Surveys, Bureau of Labor Statistics.